

# Sources of Revenue 2016 Operating Budget

Sharing God's Grace  
Annual Pledge Campaign  
Grace Episcopal Church

## Where Does our Revenue Come From?

Like most churches, Grace is heavily reliant on pledged revenue. Roughly 73.25% of all income received by Grace Church in 2016 will come from payments on pledges. Non-pledge payments, special contributions and plate contributions combine to account for roughly 7.9% of all operating income received on an annual basis. Grace Church is fortunate to have a large and well-managed endowment fund, which contributes \$85,200, 10.9%, to the church operating budget for 2016. Grace Church is also fortunate to have a Parish Hall which is attractive to others - space rental contributions for use of this facility provide \$20,000, 2.55% of all income in 2016. The Christmas Bazaar contributes \$12,000 to the annual operating budget, 1.55% of income in 2016. The Pennyworth Shop contributes \$10,540 to the annual operating budget, 1.35% of all income. The surplus in the operating budget for 2015 of approximately \$14,000 resulting from the unanticipated departure of the Rev. Michele Hagans in August 2015 was transferred into the operating budget for 2016, 1.75% of the total operating budget for 2016. Miscellaneous income in the combined total of \$5,700, 0.75%, accounts for the balance of the operating revenue in 2016.

Pledge Income	\$571,650	73.2%
Endowment Fund Gifts	\$85,250	10.9%
No Pledge/Plate Offering	\$34,400	4.9%
Special Offerings	\$23,060	3.0%
Christmas Bazaar	\$12,000	1.5%
Pennyworth Gifts	\$10,540	1.5%
Space Use Contributions	\$20,000	2.6%
Misc. Income <i>(includes 2015 surplus)</i>	\$19,700	2.5%

*(Misc. revenue includes matching gifts and special gifts to Grace)*

